# March 2023 Intel Retiree News Flash

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**NOTE:** Please do not reply to the News Flash – use links provided

#### **WELCOME NEW RETIREES!**

Please <u>click here</u> to see our "New Retiree Welcome"



**IMPORTANT RETIREE DATES:** 

INTEL CORPORATE STRATEGY UPDATE | A BUM FOR ALUM Q1 2023

Thursday, March 9, 2023 6:00 – 7:30 p.m. PST

An update on Intel's latest strategies and plans from their VP of Roadmap Ops (register below)

REMINDER:

MEDICARE ANNUAL ENROLLMENT DATES FOR 2023 COVERAGE

Medicare Advantage:

Jan. 1 - Mar. 31 each year

Part A / Part B General Enrollment:

Jan. 1 - Mar. 31 each year



MAY 31, 2023
REMINDER: SERMA
DEADLINE
FILING DEADLINE FOR FSA
AND DCAP



Click here to join IRO's members-only Facebook group.

This is a community where you can interact with fellow retirees, exchange ideas and pass along news and tips.

# FROM THE LEADERSHIP TEAMS – Howard High, IRO Leadership Coordinator & Howard Jacob, IAN Board Member and Liaison to IRO

#### MARCH 2023 MESSAGE FROM IRO AND IAN LEADERSHIP: RETIREES INETERESTED IN FINDING A NEW CAREER



With tough financial times at Intel and rounds of layoffs at all sites within the company, IRO is experiencing an influx of new members. Those that qualify for "official" retirement from Intel are entitled to numerous benefits from the company and IRO is built with the intent to educate you about accessing all those earned benefits and keeping a social network of support for all of us that share years together in the Intel environment.



One of the critical elements of finding new employment is building and tapping into a strong network of professional contacts. As an organization, IRO has developed a strong relationship with a sister organization of former Intel folks – the Intel Alumni Network (IAN). Learn more about the partnership and benefits

## **HEALTHCARE BENEFITS – Cynthia Pedigo & Gail Womack, Co-chairs**

#### **CONTENT SUBMITTED BY ROBERTA GARCIA**



#### **REMINDER: SERMA DEADLINE**

Documentation to receive <u>2022 SERMA reimbursements</u> is due <u>May 31, 2023</u> Go to the Businessolver MyChoice Accounts page to view <u>FAQs</u> and <u>How To Steps</u>



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#### **FILING DEADLINE FOR FSA AND DCAP**

Flexible Spending Account (Health FSA) and Dependent Care Assistance Program (DCAP) **Avoid forfeiting money! May 31** is the deadline to submit claims for eligible expenses. **Submit claims or get questions answered** 

#### **COMPARE ORIGINAL MEDICARE & MEDICARE ADVANTAGE**

 Visit <u>Medicare.gov</u> to compare what to consider when deciding between the plans for your health coverage



View the short video about Pros & Cons to help with that process

## **COMMUNICATION - Debbie Watson & Kathy Powell, Co-chairs**

#### INTEL VOWS TO RESTORE STAFF SALARIES IN FALL AS EMEA HEAD RESIGNS

BY: DYLAN MARTIN - FEBRUARY 22, 2023, 05:36 PM EST



In an internal Wednesday memo seen by CRN, <u>Intel CEO Pat Gelsinger told employees</u> that the company will restore the base salary back to 100 percent for impacted staff in October. The chipmaker also plans to bring back quarterly profit bonuses in the third quarter, with payouts beginning the same month.



#### **NEWS FROM U.S. DEPT. OF LABOR ABOUT STRENGTHENING RETIREMENT**

The Secure Act 2.0 is now law. In 2023 the age to start taking Required Minimum Distributions (RMDs) increases to age 73 vs 72. The law builds on earlier legislation which mandates when retirees must take RMDs based on age. <u>View key takeaways and a slate of changes</u>



#### FORM 1095-A AND C WHAT IS IT? WHAT DO I DO?

<u>Understand what the forms are about and how to receive them.</u> If you had COBRA, SERMA or IRMP in 2022, you should receive a Form **1095-C** from Intel by mid-March 2023. If anyone in your household had a Marketplace plan in 2022, you should get **Form 1095-A.** 

#### **OREGON NEEDS A SITE SOCIAL COORDINATOR**

**HELP NEEDED:** Interested in getting Intel Oregon retirees together? We need a few retirees to volunteer to arrange lunches, happy hours, or fun activities for Oregon retirees. There is documentation on how to organize events and a team to brainstorm with if needed. If interested, please contact <a href="Barb Frank">Barb Frank</a> or <a href="Cheryl Pruss">Cheryl Pruss</a>



# **VOLUNTEER and DONATION (BENEVITY) – Ben Manny & Annette Bachmeier, Cochairs**

#### **DONATION MATCHING IMPACT EXCEEDS 4 MILLION DOLLARS**

For 2022, the Intel Foundation matched \$4,180,727 from 1372 retirees for 2,789



causes. That is almost \$1,500 per cause. View Intel Involved donation matching program details



#### DONATION MATCHING PROGRAM RESTRUCTURE TO INCREASE LOCAL IMPACT

Beginning this year, the Intel Foundation has restructured the U.S. Intel Foundation **Donation**Matching program to drive deeper impact in our sites' local communities. The overall match cap remains at \$10,000, but donations will now be separated into two categories: "My Personal

Choice" and "Community Impact." A FAQ and more details are available on the Benevity site



- My Personal Choice up to \$2,000 match: The program will match up to \$2,000 for donations to eligible causes of your choice
- Community Impact up to \$8,000 match: The program will match up to \$8,000 for donations to key causes selected by Intel and the Intel Foundation, across five focus areas (STEAM

education, community, workforce development, sustainability, and tech for good). The full list of community impact causes is **behind the portal for the Benevity site** 



#### TURKEY AND SYRIA DISASTER RELIEF CAMPAIGN EXCEEDS TARGET TWICE

This campaign was launched on 2/7 and reached the initial \$200,000 matching cap within 24 hours. This cap was raised twice, and the campaign closed early resulting in over \$600,000 being raised. You can still donate to the Intel selected campaign causes, but matches will come from your normal match budgets. **Causes with donation links** are on the Benevity site

**NOTE:** After the official close of the campaign, our generous employees and retirees chose to continue donating to the selected causes. Raising over \$751,892 as of today. These continuing donations are applied to their "My Personal Choice" budgets.

## IAN EVENTS – Howard Jacob, Liaison

# INTEL CORPORATE STRATEGY UPDATE | A BUM FOR ALUM Q1 2023 March 9, 2023 - 6:00 - 7:30 p.m. PST





Jerry Bautista, VP and GM of Roadmap Operations and Communications, will once again engage in an interactive discussion about Intel's strategy and product plans. <u>Jerry's</u>
<u>LinkedIn Profile</u>

Register for this virtual-only event today

Register

### **SITE SOCIAL EVENTS**

Some sites are beginning to have happy hours and gatherings again! Please visit individual <u>site calendars</u> to view details of social activities in your area



Arizona Calendar

**Bay Area Calendar** 

**Folsom Calendar** 

**Massachusetts Calendar** 

**New Mexico Calendar** 

Oregon/Washington Calendar

International



**HELP NEEDED:** Interested in getting Intel Oregon retirees together? We need a few



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